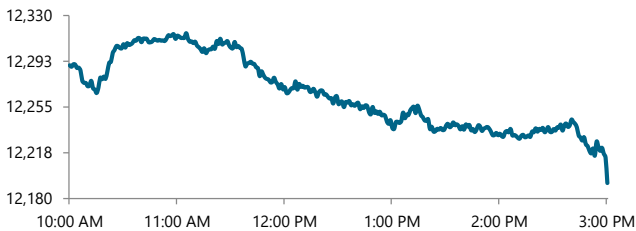


# Daily Markets Overview

3 February 2022

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,193	-0.8	0.1	8.1	21.4
Saudi (NOMUC)	25,187	-1.5	-1.8	-3.0	NA
Energy	5,710	-1.2	-0.2	3.5	23.3
Materials	7,791	-0.3	-0.4	6.1	18.3
Capital Goods	7,812	-1.1	-0.3	3.5	18.9
Com. & Prof. Svc	4,591	1.3	2.8	3.3	NA
Transportation	5,694	0.5	1.0	8.8	NA
Cons. Durables & Apparel	6,671	0.1	0.4	5.1	48.7
Consumer Services	4,979	-0.7	-1.8	7.3	NA
Media	27,483	-1.2	-4.4	18.2	NA
Retailing	10,062	-1.2	-1.5	2.2	31.8
Food & Staples Retailing	9,122	-0.4	-0.7	0.0	38.5
Food & Beverages	4,996	0.1	0.3	3.3	NA
Health Care Equipment	7,855	-1.0	-0.7	7.4	40.1
Pharma, Biotech & Life Science	5,251	-1.0	-0.7	1.1	NA
Banks	13,616	-1.1	0.5	11.4	24.9
Diversified Financials	7,848	0.5	1.5	14.9	43.2
Insurance	6,343	-0.2	2.1	5.9	NA
Telecommunication	7,572	-0.9	-0.1	4.0	22.4
Utilities	6,576	-0.6	0.1	10.8	13.1
REITs	4,710	-0.1	0.2	2.1	38.2
Real Estate	3,267	-0.3	0.2	3.0	NA

Source: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Metal Manufacturing and Casting Co.	30.30	7.5%	175
Nama Chemicals Co.	40.30	3.3%	62
Saudi Advanced Industries Co.	52.50	2.7%	193
Saudi Paper Manufacturing Co.	51.10	2.5%	36
Methanol Chemicals Co.	39.90	2.4%	119

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
SNB	2-Feb	4Q21	3,357.1	-0.08%	0.75	NA
Nayifat	2-Feb	4Q21	51.4	-16%	0.51	NA
Savola Group	1-Feb	4Q21	-254.4	-669%	-0.48	NA
JARIR	30-Jan	4Q21	262.5	-9%	2.19	NA
ALUJAIN	30-Jan	4Q21	96.0	75%	1.39	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.8% lower at 12,193, while NOMUC declined 1.5% to 25,187 on Wednesday. TASI traded value totaled SAR 6.2bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.8% of the daily traded value.
- MSCI Emerging Markets closed 0.1% lower on Wednesday, trading at P/E (TTM) of 13.7x vs. 21.4x for TASI.
- Banks and Materials closed 1.1% and 0.3% lower, respectively. Telecom declined 0.9%. Com. & Prof. Svc (up 1.3%) was the best performing sector. Among stocks, National Metal Manufacturing and Casting Co. (2220/NMMCC AB), Nama Chemicals Co. (2210/NAMA AB), and Saudi Advanced Industries Co. (2120/SAIC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), remittances from expatriates in the KSA fell by 17% Y/Y to SAR 11.1bn (USD 2.96bn) in December 2021. Compared to November 2021, remittances from expatriates in the country declined around 14% Y/Y, or SAR 1.9bn (USD 506.41mn). Accordingly, expatriate remittances are the lowest since April 2020, when they reached SAR 9.79bn (USD 2.61bn). (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the KSA's banks investments in treasury bonds grew by SAR 42.4bn (USD 11.30bn) Y/Y to SAR 480.75bn (USD 128.14bn) in 2021. Investments in treasury bonds increased by SAR 6.6bn (USD 1.76bn) M/M in December 2021. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached SAR 10.45bn (USD 2.79bn) in the week ending Jan. 29, from SAR 8.77bn (USD 2.34bn) in the previous week. Data showed that 125.2mn transactions were processed in the week. (Source: Argaam)
- The Saudi National Bank (1180/NCB AB) reported a net profit of SAR 12.7bn (USD 3.38bn) for 2021, a rise of 11% from SAR 11.44bn (USD 3.05bn) in the year-ago period. The increase in net income is attributed to an increase in operating income. This was partially offset by higher operating expenses, including net impairment charge for expected credit losses. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Automotive Services Co.	37.25	-3.5%	73
Banque Saudi Fransi	51.00	-3.2%	10
Al-Babtain Power and Telecommunication Co.	32.70	-2.8%	21
The Saudi National Bank	72.90	-2.7%	214
Mouwassat Medical Services Co.	202.40	-2.2%	16

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	147.80	0.0%	319
Alinma Bank	29.55	0.0%	298
Saudi Basic Industries Corp.	123.40	-0.5%	228
Dar Alarkan Real Estate Development Co.	10.48	2.0%	225
The Saudi National Bank	72.90	-2.7%	214

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 2, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

3 February 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,174	0.1	-1.4	-0.7	16.4
Abu Dhabi (ADX)	8,735	0.2	-0.4	2.9	23.3
Kuwait (KSE)	7,339	0.1	1.4	3.7	22.7
Qatar (QE)	12,610	0.3	0.8	8.5	17.9
Oman (MSM)	4,124	0.3	-1.1	-0.1	11.0
Bahrain (BSE)	1,819	0.2	0.6	1.2	10.2
DJMENA Index	792	-0.2	0.1	6.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,589	0.9	3.6	-3.7	24.3
US (NASDAQ 100)	14,418	0.5	4.7	-7.8	26.9
UK (FTSE 100)	7,583	0.6	1.6	2.7	18.3
Germany (DAX)	15,614	0.0	1.9	-1.7	15.1
France (CAC 40)	7,115	0.2	2.1	-0.5	21.2
Russia (MICEX)	3,544	-0.1	1.6	-6.4	6.7
Japan (Nikkei)	27,534	1.7	3.1	-4.4	15.3
Hong Kong (HSI)	23,802	0.0	1.1	1.7	9.5
South Korea (KOSPI)	2,663	0.0	0.0	-10.6	12.1
China (SHCOMP)	3,361	0.0	0.0	-7.6	14.4
India (NIFTY)	17,780	1.2	4.0	2.5	25.0
Brazil (IBOV)	111,894	-1.2	0.0	6.7	7.2
Turkey (BIST 100)	2,002	-0.7	1.0	7.8	7.9
Egypt (EGX30)	11,692	0.8	1.7	-2.2	9.2
MSCI Emerging Markets	1,213	-0.1	1.9	-1.5	13.7
MSCI World	3,114	0.9	3.6	-3.6	21.8

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	89.5	0.3	8.6	15.0	55.7
Natural Gas (\$/mmbtu)	5.5	15.8	2.4	47.5	85.7
Gold (\$/oz)	1,807	0.3	2.8	-1.2	-1.7
Silver (\$/oz)	22.7	0.0	-0.1	-2.8	-15.1
Platinum (\$/oz)	1,037	0.7	0.8	7.0	-5.6
Copper (\$/t)	9,878	1.4	5.2	1.4	26.8
Zinc (\$/t)	3,616	-0.2	15.0	0.7	42.0
Lead (\$/mt)	2,247	-0.1	-0.4	-3.5	11.9
Wheat (\$/bu)	755	-1.8	1.0	-2.0	18.2
Corn (\$/bu)	623	-1.9	15.4	4.9	37.4
Sugar (\$/lb)	17.9	-3.0	-11.6	-5.0	19.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.30	0.00	0.09	0.00
Saudi Arabia	1.01	0.00	0.10	0.71
UAE	0.44	-0.02	0.08	0.14
Kuwait	1.50	0.00	0.00	1.20
Qatar	1.15	0.00	0.02	0.85
Bahrain	1.57	0.00	0.05	1.26

Source: Reuters

### NOTES:

(1) Prices updated as of February 2, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ gained 0.9% and 0.5%, respectively. Dow Jones Industrial ended 0.6% higher. In Europe, UK gained 0.6%. Germany ended flat, while France increased 0.2%.
- Asian markets are trading mixed on Thursday. China is closed for trading, while Japan is trading 1.1% lower. South Korea is trading up 2.4%. Hong Kong is closed for trading. India is down 0.4%, in the morning session.
- GCC markets ended in the green on Wednesday. Dubai and Abu Dhabi gained 0.1% and 0.2%, respectively. Kuwait and Qatar increased 0.1% and 0.3%, respectively. Oman and Bahrain ended up 0.3% and 0.2%, respectively.
- According to US EIA Petroleum status report, crude oil inventories were down 1.0mn barrels (prior: +2.4mn barrels, consensus: +1.5mn barrels) for the week ended January 28. (Source: Trading Economics)
- According to reports, the Organization of Petroleum Exporting Countries (OPEC) and its allies have agreed to make another modest increase in production ceiling next month despite rising crude prices. The oil producers are expected to hike their collective output by up to 400,000 barrels per day in March, in line with the targets set in the previous months. (Source: Zawya)
- The Central Bank of the UAE (CBUAE) revealed that as part of its Dirham Monetary Framework implementation plan it will introduce new general terms and conditions for its standing credit and liquidity insurance facilities, where licensed financial institutions in the UAE can access CBUAE reserves on an overnight or term basis by posting eligible collateral. (Source: Zawya)
- The Central Bank of Kuwait (CBK) announced that it has issued guidelines that set the requirements for establishing digital banks, as tech-based business models have been vital within the banking and finance sector. This comes in line with the CBK's plans to utilize the latest advancements for financial stability, in addition to encouraging innovation and fulfilling future economic needs. (Source: Decypha)

## Coming Up

- US jobless claims for the week ended January 29 (prior: 260K, consensus: 245K) will be announced today. (Source: Trading Economics)
- US Non-Farm Payrolls for January (prior: 199K, consensus: 150K) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 4 (prior: -1.0mn barrels) will be announced on February 9. (Source: Trading Economics)

# Daily Markets Overview

3 February 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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